

14781/10

At an Individual Assignment  
Part 72 of the Supreme Court  
of the State of New York, held  
in and for the County of Kings,  
at the Courthouse, Civic Center,  
Brooklyn, New York on the 24<sup>th</sup>  
day of June, 2010.

P R E S E N T : HON. BETSY BARROS  
HON. SUPREME COURT JUSTICE  
Justice

-----X  
In the Matter of the Petition of

YESHIVA & MESIVTA TORAH TEMIMAH, INC.  
a/k/a YESHIVA AND MESIVTA TORAH TEMIMAH, INC.

ORDER

INDEX NO. 14781/2010

For Leave to Mortgage Its Real Property  
at 507 OCEAN PARKWAY, BROOKLYN, NEW YORK  
-----X

The Petitioner, YESHIVA & MESIVTA TORAH TEMIMAH, INC. a/k/a YESHIVA AND MESIVTA TORAH TEMIMAH, INC., having moved this Court for an Order pursuant to Section 12 of the Religious Corporation Law and Sections 510 and 511 of the Not for Profit Corporation Law, granting leave to mortgage certain real property of the petitioner as hereinafter described in Schedule A, attached herewith, said application having regularly come on to be heard,

Now, upon reading and filing the petition duly verified on June 10, 2010, and supporting exhibits, and after due deliberation having been held thereon, and it appearing that the purposes of the petitioner will be promoted thereby,

NOW, upon motion of the petitioner it is

ORDERED, that the petitioner, be and it is authorized to mortgage to INVESTORS SAVINGS BANK, the real property known as 507 OCEAN PARKWAY, BROOKLYN, NEW YORK, for \$4,000,000.00, a term of ten years, 300 month amortization and at a fixed interest rate of 6.375%, and it is further

ORDERED, that the petitioner deposit the funds to be used for the religious purpose of the petitioner, to consolidate, modify and pay short term obligations in the amount of \$1,409,080.29; with the balance to fund its religious services and educational activities, and it is further

ORDERED, that a signed copy of this order will be delivered to the New York State Attorney General, and it is further

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ORDERED, that the New York State Attorney General be notified, whether the loan transaction contemplated herein has been closed, was abandoned or is pending after 90 days.

ENTERED

J.S.C.

HON. BETSY BARROS  
SUPREME COURT JUSTICE

THE ATTORNEY GENERAL HEREBY APPEARS HEREIN,  
HAS NO OBJECTION TO THE GRANTING OF  
JUDICIAL APPROVAL HEREON, ACKNOWLEDGES  
RECEIPT OF STATUTORY NOTICE, AND DEMANDS  
SERVICE OF ALL PAPERS SUBMITTED HEREIN  
INCLUDING ALL ORDER, JUDGMENTS AND  
ENDORSEMENTS OF THE COURT. SAID NO OBJECTION  
IS CONDITIONED ON SUBMISSION OF THE MATTER  
TO THE COURT WITHIN 30 DAYS HEREAFTER.

ASSISTANT ATTORNEY GENERAL

DATE

ANDREW P. DAVIS